

PAS Group and Topband agree on strategic partnership

- PAS Group and Topband sign strategic cooperation agreement
- Topband acquires shares in PAS Appliance Solutions (Nanjing) Co, Ltd.

Neuruppin (Germany), Shenzhen (PR China) December 02, 2020 - On November 30, PAS Group and Shenzhen Topband Co, Ltd signed the contracts for their future strategic partnership, and held a signing ceremony for the strategic cooperation agreement and joint venture agreement. Both parties will contribute with all their unique advantages of talent, technology and market to establish a long-term and stable strategic cooperative relationship for further business expansion.

Theo Beil (CEO PCS group), Thomas Born (CFO PAS), Christian Aschenbrenner (CEO PAS), Christian Daume (Chief Executive Manager Business Unit Mechatronics PAS), Ingo Bauerschmidt (Chief Executive Manager of Business Unit Wire Harness PAS and CEO of PAS Appliance Solution (Nanjing) Co., Ltd), Wu Yongqiang (Chairman and General Manager Topband), Ma Wei (Director and General Manager of Microelectronics Division Topband), Peng Ganquan (Director and General Manager of Electrical Engineering Division Topband), Wen Zhaohui (Investment Director Topband), and Liu Tianxi (Deputy General Manager and Strategic Director Topband), attended the signing ceremony. Ms. Wen and Mr. Beil signed the agreements on behalf of both parties.

Theo Beil, CEO of the PCS Group explains: "With Topband we gain an important and innovative partner who opens up new possibilities in the field of system solutions thanks to their intelligent control solutions. We will further strengthen our R&D in the electronics sector and thus further expand our position as a supplier of complete system solutions".

Wu Yongqiang, Chairman and General Manager of Topband, emphasizes: "Topband and PAS complement each other perfectly - both in terms of product portfolio and customer structure. Together, we will profitably leverage our technological and sales potential and significantly strengthen our market position.

According to the strategic cooperation agreement and joint venture agreement signed by both parties, Topband and PAS will carry out deep global cooperation in the field of electronic and electromechanical systems; Topband will acquire shares in PAS Appliance solutions (Nanjing) Co., Ltd. As the fulcrum, both parties will carry out comprehensive cooperation in global sales, collaborative utilization of R&D resources, etc.

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About the PAS group

The PAS group is one of the internationally leading developers and manufacturers of operating and cable systems in the segment of “white goods”. With sites in Germany, Poland, Italy, Turkey, China, the USA, Mexico and Ukraine, the PAS is a worldwide operating group of companies, which implements customized system solutions for the household appliance industry. True to the motto “From the idea to volume production”, the PAS group, as an international partner, offers a wide range of services to their customers.

About Topband

Shenzhen Topband Co., Ltd., a pioneer and leading brand in China's intelligent control industry, is also a global leading provider of intelligent control solutions. Adhering to the concept of using intelligent control technology to provide value to customers and benefiting everyone, Topband has applied advanced motor, electronic control, battery technology and self-developed IOT platform “T-SMART” in household appliances, power tools, lithium battery and industrial applications.

Photo material:

Picture 1: Contract signing by PAS (from left to right: Christian Daume (Chief Executive Manager Business Unit Mechatronics), Thomas Born (CFO PAS group), Theo Beil (CEO PCS group), Christian Aschenbrenner (CEO PAS group))

Photo credit: PAS Management Holding GmbH

Picture 2: Contract signing by Topband (from left to right: Wen Zhaohui (Investment Director), Ma Wei (Director and General Manager of Microelectronics Division), Wu Yongqiang (Chairman and General Manager), Yu Jie (assistant and translator))

Photo credit: PAS Management Holding GmbH

Picture 3: Contract signing by Topband (from left to right: Ma Wei (Director and General Manager of Microelectronics Division), Wen Zhaohui (Investment Director), Wu Yongqiang (Chairman and General Manager), Liu Tianxi (Deputy General Manager and Strategic Director), Peng Ganquan (Director and General Manager of Electrical Engineering Division))

Photocredit: Shenzhen Topband Co., Ltd

Picture 4: Digital contract signing ceremony with Theo Beil (CEO PCS group), Thomas Born (CFO PAS), Christian Aschenbrenner (CEO PAS), Christian Daume (Chief Executive Manager Business Unit Mechatronics PAS), Ingo Bauerschmidt (Chief Executive Manager of Business Unit Wire Harness PAS and CEO of PAS Appliance Solution (Nanjing) Co., Ltd), Wu Yongqiang (Chairman and General Manager Topband), Ma Wei (Director and General Manager of Microelectronics Division Topband), Peng Ganquan (Director and General Manager of Electrical Engineering Division Topband), Wen Zhaohui (Investment Director Topband), and Liu Tianxi (Deputy General Manager and Strategic Director Topband), Frank Li (Deputy GM PAS Appliance Solution (Nanjing) Co., Ltd) and George Zhang (Deputy GM PAS Appliance Solution (Nanjing) Co.).

Photo credit: PAS Management Holding GmbH

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